



Agenda

INVESTMENT OVERSIGHT COMMITTEE

Thursday, May 14, 2020

Based on the threat of COVID-19 as reflected in the Proclamations of Emergency issued by both the Governor of the State of California, the San Luis Obispo County Emergency Services Director and the Investment Oversight Committee (IOC) of the City of San Luis Obispo as well as the Governor's Executive Order N-29-20 issued on March 17, 2020, relating to the convening of public meetings in response to the COVID-19 pandemic, **the City of San Luis Obispo will be holding all public meetings via teleconference. There will be no physical location for the Public to view the meeting.** Below are instructions on how to view the meeting remotely and how to leave public comment.

Additionally, members of the Investment Oversight Committee are allowed to attend the meeting via teleconference and to participate in the meeting to the same extent as if they were present.

Using the most rapid means of communication available at this time, members of the public are encouraged to participate in Committee meetings in the following ways:

1. Remote Viewing - Members of the public who wish to watch the meeting can view:

- View the Webinar:
 - Registration URL: <https://attendee.gotowebinar.com/register/4729636535047824907>
 - Webinar ID: 213-800-795
 - Telephone Attendee: 562-247-8422; audio access code: 277-677-552

2. Public Comment - The Investment Oversight Committee will still be accepting public comment. Public comment can be submitted in the following ways:

- **Mail or Email Public Comment**

- **Received by 10:00 AM on the day of meeting** - Can be submitted via email to advisorybodies@slocity.org or U.S. Mail to City Clerk at 990 Palm St. San Luis Obispo, CA 93401
- **Emails sent after 10:00 AM and up until public comment is opened on the item** – Limited to one page emailed to cityclerk@slocity.org, which will then be read aloud during the public comment period on the item specified.

- **Verbal Public Comment**

- **Received by 10:00 AM on the day of the meeting** - Call (805) 781-7164; state and spell your name, the agenda item number you are calling about and leave your comment. The verbal comments must be limited to 3 minutes. All voicemails will be forwarded to the IOC and saved as Agenda Correspondence.
- **During the meeting** – Comments can be submitted up until the Public Comment period is opened for the item when joining via the webinar (instructions above). Once you have entered the webinar/meeting please type your name and the Item # in the questions box. Your mic will be unmuted when Public Comment is called for the item you indicated.

All comments submitted will be placed into the administrative record of the meeting.

1:30 p.m.

REGULAR MEETING

TELECONFERENCE
Broadcasted via webinar

CALL TO ORDER: Chair Brigitte Elke

ROLL CALL: Committee Members Heidi Harmon, Daniel Humphrey (Public Member) Derek Johnson, Debbie Malicoat, and Chair Brigitte Elke

OTHERS PRESENT: Natalie Harnett, Staff, Monique S. Spkye, Managing Director for PFM Asset Management LLC, and Serenity Whorley, Recording Secretary

PUBLIC COMMENT: At this time, people may address the Committee about items not on the agenda. Persons wishing to speak should come forward and state their name and address. Comments are limited to three minutes per person. Items raised at this time are generally referred to staff and, if action by the Committee is necessary, may be scheduled for a future meeting.

CONSIDERATION OF MINUTES

1. Minutes of the Investment Oversight Committee of February 13, 2020

BUSINESS ITEMS

2. **Presentation of the Quarterly Investment Report on Portfolio Performance**

Recommendation: Approve and confirm investment policy compliance.

3. **Presentation for ESG (Environmental, Social, and Governance) Investment Solutions**

Recommendation: Approve the investment philosophy and make a recommendation to the City Council to adopt a policy for ESG investments.

ADJOURNMENT

The next Regular Meeting of the Investment Oversight Committee is scheduled for Thursday, August 13, 2020 at 1:30 p.m., in the Council Hearing Room, 990 Palm Street, San Luis Obispo, California.



The City of San Luis Obispo wishes to make all of its public meetings accessible to the public. Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should direct such request to the Finance Department at (805) 781-7125 at least 48 hours before the meeting, if possible. Telecommunications Device for the Deaf (805) 781-7107.

Meeting audio recordings can be found at the following web address:

<http://opengov.slocity.org/WebLink/1/fol/61037/Row1.aspx>