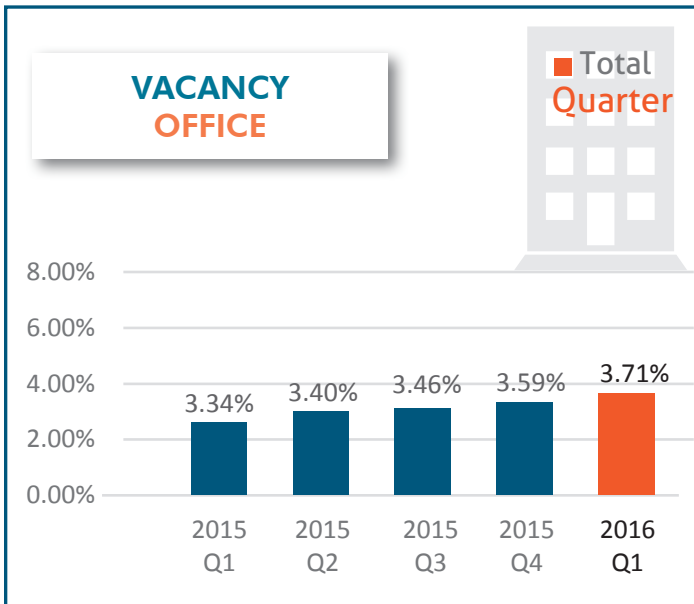
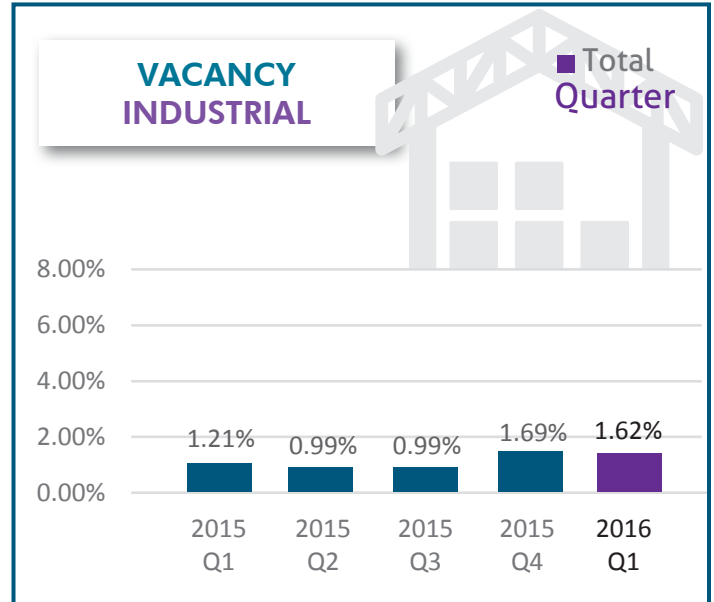
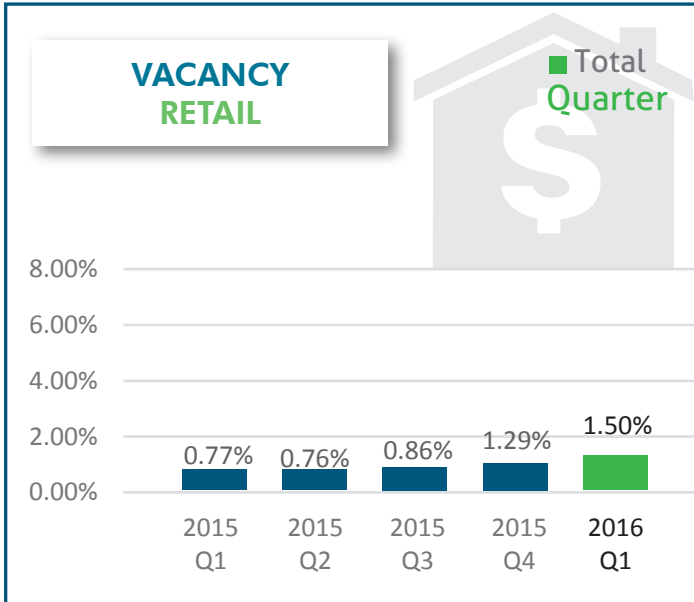


# SAN LUIS OBISPO



### MARKET HIGHLIGHTS

- Office Landlords have the upper hand and are demanding longer lease terms and tightening up on tenant concessions and credit requirements.
- Diminished supply of medical properties has posed a challenge to the medical groups looking to expand.
- Currently it is very challenging to buy any industrial property, availability of product is very thin and prices have been moving in excess of \$200/PSF.

  
**RETAIL**  
 VACANCY RATE  
**1.50%**

  
**OFFICE**  
 VACANCY RATE  
**3.71%**

  
**INDUSTRIAL**  
 VACANCY RATE  
**1.62%**